

## **Peter Freiherr von Zschinsky**

AeroAuctioneer  
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## **THINGS TO KNOW ABOUT AEROAUKTION**

AeroAuktion previews and auctions are public and open to everyone. Anyone, whether a prospective bidder or not, can attend our preview and the auction without giving prior notice

### **Personal Advice**

We shall be glad to help with any questions concerning our auctions. Our experts are always ready to provide detailed information on the conditions of the objects offered, as well as any additional information requested. If you should have any special wishes with respect to buying, we shall be glad to let you know in good time if an object which corresponds to your wishes will be put up at our auctions.

### **Catalogue Descriptions**

The description in the catalogue are compiled in good faith after meticulous examination and to the best of our experts` knowledge. We guarantee the correctness of our data within the scope of the Conditions of Auction.

### **Estimates**

The estimates in the catalogue are intended as a gauge to inform you of the approximate price AeroAuktion expects the relevant lots to fetch. These are based on experience and pragmatic comparison with comparable objects at recent sales, taking into account the interests of the sellers who entrust us with auctioning their works of art.

### **Reserve Prices**

Reserve prices are minimum figures which have been negotiated between the seller and AeroAuktion before the auction. The auctioneer is not permitted to sell below these reserves.

### **Personal Bidding on the Spot**

Before the start of the auction you will be given a personal number bidder card so that you can be identified as the buyer of the lot (or lots) immediately after the transaction is concluded.

### **Bidding by submission of a written offer**

If you cannot attend the auction personally you can still submit a written offer to us. Please use the relevant preprinted form which is included in the catalogue and available on our premises during the preview. In addition to your name and address, please note the number and a brief description of the lot which interests you and the maximum limit of your offer (excluding buyer`s commission surcharge). The auctioneer will then bid for you in your interests and only until this maximum amount at the auction.

### **Telephone Bidding**

If you would like to bid personally but must be elsewhere the day of the auction, we should be glad to give you the opportunity of bidding by telephone. In the event, please let us know in writing and in good time which lots at the auction interest you. We will then call you at your telephone number when this lot is called. Our staff on the auction lines will then let you know, in the language of your choice, how the auction is progressing and will bid on your behalf and according to your instruction.

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### **Call, Auction and Conclusion**

The auction starts with a preset calling price (starting price) which is normally below the estimate. If you are interested in the object called and make a bid, the auctioneer raises the calling price or previous offer in your favour, generally by a maximum of approx. 10%. The lot goes to the bidder whose bid is not raised again after a three-fold call. The purchase contract with AeroAuktion comes into force with the final hammer.

### **Commission**

A commission is payable in addition to the price bid. This is computed as follows:

### **Value Added Tax (VAT)**

The commission is subject to VAT in all cases. Objects which are marked with an asterisk \* in the catalogue are subject to VAT on the entire amount. In these cases VAT is charged on the total of the selling price plus commission. Buyers who submit a legally valid, stamped confirmation of export will receive a refund of the VAT charged on such objects.

Fee for the seller of an object: There apply no costs for the seller of an object, if the object is not sold via AeroAuktion. If an item sells, AeroAuktion charges a fee of 5% of the final sale price.

Fee for the buyer of an object: You can make a non binding bid at any time. No costs or fees apply for that. This is also the case for free-hand sale. A fee of 5% of the final sale price is charged by the AeroAuktion only after the successful purchase of an object.

### **Payment**

Payments for objects purchased is due immediately. If you wish we can make out the invoice for you during the auction. Please apply at the reception desk. Otherwise, or if you have purchased by making a telephone or written bid, we shall send the invoice to you.

### **Collection / Delivery of Purchases**

The objects you have bought may be collected during the auction or on one of the following days during business hours (Mo - Fr, between 10.00 - 12.00 am and 14.00 - 18.00 pm). However, in the interests of our clients who have provided the works of art we may only surrender your purchases when payment is complete.

**Please note the currently valid Conditions of AeroAuktion.**